Agenda

- About the MMCC Foundation
  - Goals and Purpose
  - Activities
- Fundraising Efforts
  - Special Events
- Giving to the Foundation
- Questions
The MMCC Foundation harnesses the power of individual gifts.

Builds endowed funds that will provide for the needs of the College for years to come.

The returns on the endowment are used to fulfill the four goals of the Foundation:
- Provide financial assistance for students
- Support educational and cultural program development
- Encourage academic excellence & faculty enrichment
- Assist with the continued improvement of facilities
What does the Foundation do?

- **Impacts the lives of students**
  - Scholarships
  - Grants
  - Programs
    - Students of Promise
  - Cultural Opportunities

- **Strengthen the community**
  - Develops new programs
  - Fosters a culture of giving
  - Partners with other area agencies
  - Promotes the importance of education
About the Foundation

- Established in 1987 as a 501(c)(3) non-profit organization
- Board of Directors made up of community members
  - Dave Kyle – Chair
  - Dan Timmins – Vice Chair
  - Karen Jones – Secretary
  - Bob List – Treasurer
  - Gary Allen
  - Carolyn Bay
  - Bob Bess
  - Carol Churchill
  - Todd Diederich
  - Al Goudreau
  - Ellamary Kane
  - Eileen Rush
  - Marty Trombley
  - Rick Seebeck
  - Lillian Frick
  - Karen Kleinhardt
  - Betty Mussell

- Foundation Staff
  - Matt Miller – Foundation Director
  - Cindy Mussell – Administrative Assistant
  - Tammy Alvaro – Students of Promise Coordinator
Why do we need a Foundation?

- Public support from the State is not keeping up

- MMCC receives the lowest amount of property tax revenue per FYE Student
  - MMCC receives $911/FYES in property tax revenue
  - State average is $3,558/FYES

- The Foundation raises much needed private support
The Foundation has grown from humble beginnings.
Impact of the Foundation

- Endowed funds are distributed based on donor intent or Board policy
- Private Scholarships and Scholarship & Grant funds are not endowed
Students of Promise - Purpose

- Works with academically promising students who face significant challenges in their lives
- Provides a support system to promote:
  - Cultural awareness
  - Academic achievement
  - Social development
  - Higher education
- Helping students realize their potential
  - Monthly Events
  - Peer Support
Students of Promise - Selection

- Students are selected in the 7th grade
  - Remain in Program through 12th grade

- Select 25 students each year
  - Students are nominated by school
    - Clare, Farwell, Harrison, Beaverton, Gladwin
  - Apply to participate in program
  - Selection committee chooses participants
Students of Promise - Activities

- **7th & 8th Graders**
  - Character-building, Teamwork, Cultural Activities, Fun
  - Zoos, Plays, Science Experiments, Ball Games

- **9th & 10th Graders**
  - Volunteerism, Skill Building, Time Management

- **11th & 12th Graders**
  - College planning and Preparation, College Visits, Dual Enrollment
FUNDRAISING EFFORTS
Special Events

- **Northern Tradition**
  - Held each April at Jay’s Sporting Goods
  - Raises about $100,000 for the Foundation

- **Fall Festival & Barbeque**
  - September event on Harrison Campus
  - Raises $25,000 for scholarships

- **Timber Trail Trot**
  - 5k race the day of the Barbeque

- **M-TEC Golf Outing**
  - Annual outing that raises money for M-TEC operations and scholarships
Other Efforts

- **Annual Letter Writing Campaign**
  - Raises scholarship funds

- **Buy-a-Brick Program**

- **Establish Scholarships and Endowments**

- **Grant Writing**
  - Supports programs and facilities
GIVING TO THE FOUNDATION
Why Give?

- **Impact Students**
  - The MMCC Foundation funds life-changing programs, scholarships, and college initiatives.

- **Strengthen Your Community**
  - Contributions to the Foundation benefit the entire community and its economy.

- **Live Your Values**
  - Charitable giving is not only a way to share what we have, but to become who we are.

- **Higher education changes lives**
## Tax Benefits

- **Significant tax savings for donating to the Foundation**

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<tr>
<th>Annual Contribution$^{[1]}$</th>
<th>Federal Tax Savings$^{[2]}$</th>
<th>State Tax Savings$^{[3]}$</th>
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$^{[1]}$ Chart applies to Michigan Residents only.

$^{[2]}$ Federal Tax: Assumes that total charitable contributions does not exceed 50% of the adjusted gross income, and an effective tax rate of 31%.

$^{[3]}$ State tax for Michigan residents: Assumes a joint return is filed. Credit is limited to the lesser of 50% of public contributions, or $200 ($100 for single filers).

NOTE: This chart is for illustrative purposes only. Please consult with your tax advisor for actual tax savings related to your personal situation.
Learn More

- Visit www.midmich.edu/donate
  - Donate online
  - General information
  - Forms and Policies
    - Establish Scholarships or Endowments
    - Investment Policy

- Contact Matt Miller
  - 989-386-6600
  - mmiller@midmich.edu
QUESTIONS?