

**Mid Michigan College
General Fund Budget
Fiscal Year Ending 6/30/22**

	APPROVED 2021-22 Budget
<u>OPERATING REVENUE</u>	
Tuition and Fees	\$ 14,111,506
Auxiliary Services	\$ 359,128
Miscellaneous	\$ 85,000
Total operating revenue	\$ 14,555,634
<u>NON-OPERATING REVENUE</u>	
State Appropriations	\$ 5,309,200
State Appropriations-UAAL	\$ 1,449,035
Property Taxes	\$ 4,027,576
PPT Refund	\$ 21,000
Investment Income	\$ 50,000
Total non-operating revenue	\$ 10,856,811
TOTAL REVENUE	\$ 25,412,445
<u>OPERATING EXPENSES</u>	
Instruction	\$ 10,407,113
Information Tech	\$ 1,775,210
Public Service	\$ 749,967
Instructional Support	\$ 1,589,797
Student Services	\$ 2,546,990
Auxiliary	\$ 350,706
Institutional Admin	\$ 3,996,682
Physical Plant	\$ 2,136,205
Total-Operating Expenses	\$ 23,552,669
<u>Contingencies</u>	
Institutional	\$ 309,426
M&R	\$ 45,000
Subtotal Contingencies	\$ 354,426
Total Expenses	\$ 23,907,095
Revenues over Expenses-Before Transfers	\$ 1,505,350
<u>TRANSFERS TO/(FROM) OTHER FUNDS:</u>	
Building & Site - Bond Debt Service	\$ 457,350
Building & Site - Planned Savings	\$ 700,000
Transfer from Foundation	\$ (67,000)
GF Budget Reductions	
Restricted Grant Match	\$ 415,000
Total transfers to other funds	\$ 1,505,350
Net Revenues over Expenses	\$ (0)