2010-2011 Student Business and/or Investment Farm Value

Student Name__________________________________ Student ID#   _______________________________

The Office of Federal Student Aid requires you to report a value for your business and/or farm if you have more than 100 employees. On your verification worksheet, you said you have more than 100 employees for your farm and/or business OR you said you did not have an amount on line 12 and/or 18 of your tax return and there is an amount. Please answer the following question to enable MMCC to complete the processing of your financial aid.

Does your business and/or farm have more than 100 employees, including yourself and other family members?  

YES or NO

If the answer is NO, sign the form and return it to the financial aid office.

If the answer is YES, you must provide your Net Business and/or Farm Value $____________ This is NOT the amount on your tax return.

Net business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

An investment farm is a farming business that you owned but did not reside on nor materially operate. If your farm is part of your homestead, then include that in your explanation and report your farm value as $0.

If the value is $0, the Office of Federal Student Aid requires that you explain why your business or investment farm asset value is $0. You must enter a net business or farm value and provide a written explanation if the value is $0.

Zero Balance Explanation__________________________________________________________

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Student Signature: ___________ ______________________________ Date: ____________________

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