

**Mid Michigan Community College
General Fund Budget
Fiscal Year Ending 6/30/16**

	Proposed 2015-16 Budget
<u>OPERATING REVENUE</u>	
Tuition	\$ 15,129,357
Fees	\$ 1,977,472
Tech Fee	\$ 675,057
Auxiliary Services	\$ 2,736,781
New Revenue	\$ 377,169
Miscellaneous	\$ 125,000
Total operating revenue	<u>\$ 21,020,836</u>
<u>NON-OPERATING REVENUE</u>	
State Appropriations	\$ 4,747,548
State Appropriations-UAAL	\$ 948,000
Property Taxes	\$ 2,309,623
Investment Income	\$ 50,000
Total non-operating revenue	<u>\$ 8,055,171</u>
TOTAL REVENUE	\$ 29,076,007
<u>OPERATING EXPENSES</u>	
Instruction	\$ 9,560,723
Information Tech	\$ 1,859,134
Public Service	\$ 478,183
Instructional Support	\$ 2,571,698
Student Services	\$ 3,104,239
Auxiliary	\$ 2,213,458
Institutional Admin	\$ 3,696,400
Physical Plant	\$ 2,440,890
Dual Enrollment Discounts	\$ 175,000
MPSERS UAAL	\$ 948,000
Total-Operating Expenses	<u>\$ 27,047,724</u>
<u>Contingencies</u>	
Institutional	\$ 522,687
Salary & Wage Adjustments	\$ 25,000
M&R	\$ 35,000
Subtotal Contingencies	<u>\$ 582,687</u>
Total Expenses	\$ 27,630,411
Revenues over Expenses-Before Transfers	\$ 1,445,595
<u>TRANSFERS TO/(FROM) OTHER FUNDS:</u>	
Building & Site - Bond Debt Service	\$ 302,200
Building & Site - Planned Savings-general (3%)	\$ 984,480
Transfer from Technology Fund	\$ (376,085)
Restricted Grant Match	\$ 535,000
Total transfers to other funds	<u>\$ 1,445,595</u>
Net Revenues over Expenses	<u>\$ 0</u>