

PROPOSED

Mid Michigan Community College General Fund Budget Fiscal Years Ending 6/30/17

	2016-17 Budget
<u>OPERATING REVENUE</u>	
Tuition	\$ 15,178,063
Fees	\$ 1,788,842
Tech Fee	\$ 877,824
Auxiliary Services	\$ 2,225,305
New Revenue	\$ 100,000
Miscellaneous	\$ 218,200
Total operating revenue	<u>\$ 20,388,234</u>
<u>NON-OPERATING REVENUE</u>	
State Appropriations	\$ 4,834,100
State Appropriations-UAAL	\$ 1,320,473
Property Taxes	\$ 2,304,303
Investment Income	\$ 50,000
Total non-operating revenue	<u>\$ 8,508,876</u>
TOTA	\$ 28,897,110
<u>OPERATING EXPENSES</u>	
Instruction	\$ 9,547,910
Information Tech	\$ 1,525,380
Public Service	\$ 489,293
Instructional Support	\$ 2,338,728
Student Services	\$ 2,975,493
Auxiliary	\$ 1,799,612
Institutional Admin	\$ 3,801,127
Physical Plant	\$ 2,564,371
Dual Enrollment Discounts	\$ 250,000
MPSERS UAAL	\$ 1,320,473
Total-Operating Expenses	<u>\$ 26,612,387</u>
<u>Contingencies</u>	
Institutional	\$ 524,605
Salary & Wage Adjustments	\$ -
M&R	\$ 35,000
Subtotal Contingencies	<u>\$ 559,605</u>
Total Expenses	\$ 27,171,992
Revenues over Expenses-Before Transfers	\$ 1,725,118
<u>TRANSFERS TO/(FROM) OTHER FUNDS:</u>	
Building & Site - Bond Debt Service	\$ 303,080
Building & Site - Planned Savings-general (4%)	\$ 1,045,038
Transfer from Technology Fund	
Restricted Grant Match	\$ 377,000
Total transfers to other funds	<u>\$ 1,725,118</u>
Net Revenues over Expenses	<u>\$ (0)</u>