

# PROPOSED

## Mid Michigan Community College General Fund Budget Fiscal Years Ending 6/30/18 & 6/30/19

	2017-18 Budget	Proposed 2018-19 Budget
<b><u>OPERATING REVENUE</u></b>		
Tuition	\$ 15,149,501	\$ 15,511,205
Fees	\$ 1,506,894	\$ 1,353,556
Tech Fee	\$ 1,198,520	\$ 1,186,885
Auxiliary Services	\$ 2,381,294	\$ 2,004,300
New Revenue	\$ 203,240	\$ 227,010
Miscellaneous	\$ 218,200	\$ 218,200
Total operating revenue	\$ 20,657,650	\$ 20,501,156
<b><u>NON-OPERATING REVENUE</u></b>		
State Appropriations	\$ 4,968,900	\$ 5,112,400
State Appropriations-UAAL	\$ 1,407,813	\$ 1,407,813
Property Taxes	\$ 2,304,303	\$ 2,386,274
Investment Income	\$ 50,000	\$ 50,000
Total non-operating revenue	\$ 8,731,016	\$ 8,956,487
<b>TOTA</b>	\$ 29,388,666	\$ 29,457,644
<b><u>OPERATING EXPENSES</u></b>		
Instruction	\$ 9,667,497	\$ 10,150,803
Information Tech	\$ 1,552,416	\$ 1,907,132
Public Service	\$ 592,108	\$ 756,190
Instructional Support	\$ 2,536,100	\$ 2,390,804
Student Services	\$ 3,106,421	\$ 3,128,144
Auxiliary	\$ 1,798,149	\$ 1,591,888
Institutional Admin	\$ 3,985,123	\$ 4,373,856
Physical Plant	\$ 2,525,630	\$ 2,898,429
Dual Enrollment Discounts	\$ 300,000	\$ 350,000
MPSERS UAAL	\$ 1,407,813	\$ -
<b>Total-Operating Expenses</b>	\$ 27,471,258	\$ 27,547,245
<b><u>Contingencies</u></b>		
Institutional	\$ 645,983	\$ 590,399
M&R		\$ 35,000
<b>Subtotal Contingencies</b>	\$ 645,983	\$ 625,399
<b>Total Expenses</b>	\$ 28,117,241	\$ 28,172,645
<b>Revenues over Expenses-Before Transfers</b>	\$ 1,271,426	\$ 1,284,999
<b><u>TRANSFERS TO/(FROM) OTHER FUNDS:</u></b>		
Building & Site - Bond Debt Service	\$ 305,000	\$ 305,000
Building & Site - Planned Savings-general (3%)	\$ 839,426	\$ 825,000
Restricted Grant Match	\$ 127,000	\$ 155,000
Total transfers to other funds	\$ 1,271,426	\$ 1,285,000
<b>Net Revenues over Expenses</b>	\$ (0)	\$ (1)