

Mid Michigan College
General Fund Budget
Fiscal Year Ending 6/30/24

	PROPOSED 2023-24 Budget
<u>OPERATING REVENUE</u>	
Tuition & Fees	
Tuition and Fees	\$ 14,210,213
Auxiliary Services	\$ 63,331
Miscellaneous & Discounts	<u>\$ (10,250)</u>
Total operating revenue	<u>\$ 15,278,415</u>
<u>NON-OPERATING REVENUE</u>	
State Appropriations	\$ 5,848,600
State Appropriations-UAAL	\$ 1,469,389
Property Taxes	\$ 4,447,004
Investment Income	\$ 181,600
Miscellaneous	<u>\$ 204,886</u>
Total non-operating revenue	<u>\$ 12,151,479</u>
TOTAL REVENUE	\$ 27,429,894
<u>OPERATING EXPENSES</u>	
Instruction	\$ 12,044,621
Information Tech	\$ 2,093,224
Public Service	\$ 812,200
Instructional Support	\$ 1,957,024
Student Services	\$ 2,965,464
Auxiliary	\$ 36,055
Institutional Admin	\$ 3,257,853
Physical Plant	<u>\$ 2,513,484</u>
Total-Operating Expenses	<u>\$ 25,679,925</u>
<u>Contingencies</u>	
General Institutional	\$ 400,000
M&R	\$ 45,000
Subtotal Contingencies	<u>\$ 445,000</u>
Total Expenses	\$ 26,124,925
Revenues over Expenses-Before Transfers	\$ 1,304,968
<u>TRANSFERS TO/(FROM) OTHER FUNDS:</u>	
Building & Site - Bond Debt Service	\$ 444,150
Building & Site - Planned Savings	\$ 534,818
CARES Funding	\$ -
Restricted Grant Match	\$ 326,000
Total transfers to other funds	<u>\$ 1,304,968</u>
Net Revenues over Expenses	<u><u>\$ 0</u></u>